



Co-operative Enterprise Council of New Brunswick



info@cecnb.ca

<http://www.cecnb.ca>


506-227-9607

Background

- ▶ Historically, social, environmental, cultural, rural economic development issues addressed by community groups and non profits
- ▶ Since 90s, fewer grants; donor fatigue
- ▶ Shift to social enterprise model
 - *Non-profits or for-profits that operate democratically, sell goods/services in the market, invest majority of profits into social, environmental, cultural goals*

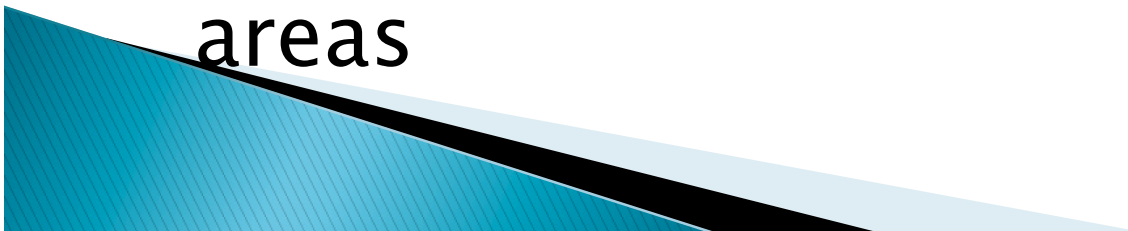


Social Enterprise in NB


- ▶ 700+; in every sector from construction to tourism, energy, housing, arts and culture, health/home care, transportation, funeral homes....
 - ▶ \$750,000 in sales, \$225,000 in grants and donations; 16.5 FTEs
 - ▶ Fewer than 150 co-ops generate \$1.4 billion, 7500 FTEs, \$500 million to GDP
 - ▶ Reduced costs to government
- 

Why Social Financing?

- ▶ Traditionally financiers, investors haven't taken social enterprise seriously
- ▶ Challenges raising capital for start up or expansion
- ▶ Millennials and others very attracted to social enterprise
- ▶ Potential for business development and job creation is huge, particularly in rural areas

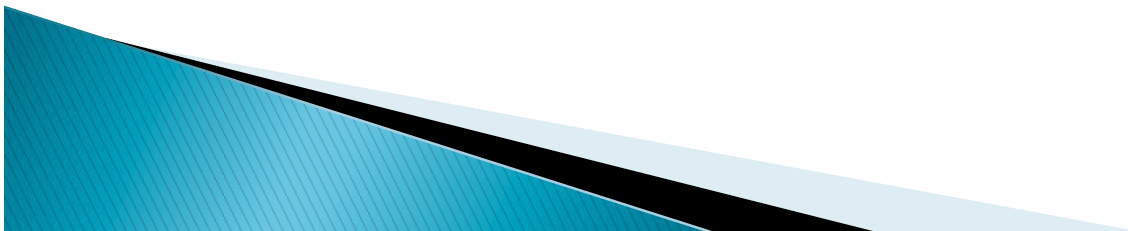


Interest in CED tax credits

- ▶ Solar, Wind, Biomass
 - ▶ Local food (production, retail, permaculture)
 - ▶ Production and manufacturing
 - ▶ Arts and Culture
 - ▶ Seniors care and Home care
 - ▶ Alternative transportation
 - ▶ Eco-tourism
 - ▶ Recreation
 - ▶ Marina
 - ▶ Tiny Houses
 - ▶ Downtown business development
- 

Challenges

- ▶ Promotion and Education
- ▶ Support services
 - Application process
 - Board/organizational development
- ▶ Demonstrating success



Contact us to see how we can help!



**Co-operative
Enterprise
Council**

506-227-9607

info@cecnb.ca

<http://www.cecnb.ca>

